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cycle. Recession. Real  
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The answer to both  
questions depends on  
whether GDP is

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growing faster or slower than population. If population grows faster than GDP, GDP increases, while GDP per capita decreases. If GDP falls, but population falls faster, then GDP decreases, while GDP per capita increases. 9.

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Problems. When an  
input has well-defined  
and measurable quality  
characteristics and  
requires specialized  
investments, the optimal  
procurement method is a

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contract. A contract reduces the likelihood of opportunistic behavior and underinvestment by creating a legal obligation between the firms.

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case, there has been a fall in the price of digital cameras since they were first introduced. As a result demand has increased. This would be

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question Durable goods

answer -Goods... 2.

Investment answer

-Private spending on

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